

Dated: 19th SEP 2026

Weekly FINANCIAL INSIGHT

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RUDRA WEEKLY INSIGHT

86th EDITION

SIMPLIFYING INVESTMENT DECISIONS

19th SEP 2026

CORPORATE AND ECONOMY NEWS

- L&T looks to scale up modularisation to boost project execution
- Zomato, Swiggy's competitive intensity in qcom may inch up in medium term
- Maruti Suzuki records 1 million vehicle dispatches through in-plant railway sidings in Gujarat, Haryana
- NMDC sets Net Zero target for operational emissions by 2047
- EIL sees prospect as Saudi, UAE plan to expand pipeline, storage
- Oil India to spend ₹15,000 crore over 3 years for drilling deepwater wells
- Puravankara secures Rs 2,600-crore redevelopment project in Mumbai's Goregaon West
- Zee focuses on content, digital profitability, monetisation: Punit Goenka
- Paytm, Pine Labs stocks get bullish brokerage calls after UPI MDR
- ITC cigarette prices hiked: Classic Connect, Gold Flake Super Star get costlier
- Hindustan Coca-Cola Beverages lines up Rs 1,127 crore for new unit, expansion in Andhra Pradesh
- Centre rap pushes BHEL to diversify beyond thermal
- Mobile phones with low specs make a comeback in premium market
- No major change in imports, exports after India-EU FTA: Schaeffler India MD
- Uno Minda to invest Rs 1,415 crore to boost manufacturing capacity
- BHEL, Titagarh Rail sign JV for 35-year Vande Bharat sleeper trains upkeep
- Solar Industries to acquire South Africa's Omnia for ₹12,951 crore
- Info Edge appoints Himanshu Agarwal as CFO, Naresh Gupta as director
- Ather Energy on a long growth road, but hurdles remain along the way
- Himadri eyes 70% exports with full capacity utilisation at Birla Tyres
- ITC expects Aashirvaad to double consumer spends to ₹20,000 cr in 5 years

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

Members: NSE, BSE, MCX, NCDEX,
CDSL, MUTUAL FUNDS

“Trend is your friend”

MARKET SCAN

(Closing price as on 18th SEP 2026)

INDIAN INDICES

INDEX BSE	CLSG	CHG
BSE SENSEX	74294.96	(0.03)%
NIFTY	23346.40	0.33%
BANK NIFTY	56358.70	0.54%
BSE BANKEX	63516.90	0.29%
INDIA VIX	11.38	(7.40)%

SECTOR INDEX NSE

IT	28854.55	(1.03)%
INFRA	9071.30	1.14%
ENERGY	37773.55	1.05%
FMCG	45466.80	(0.23)%
PHARMA	26710.10	0.49%
AUTO	27129	(0.11)%
METALS	13052.60	1.51%
MIDCAP	62191.25	1.24%
NIFTY 500	22840.55	0.82%

DII / FII INVESTMENT (IN CR)

DII	+1019.69
FII/FPI	+599.54

COMMODITY MARKET

Gold (Rs /10g)	153176	1.33%
Silver(Rs /kg)	237062	3.42%

Also available on: <https://www.rudrashares.com/NewsLetter>

TECHNICAL CHART- NIFTY 50**TECHNICAL OUTLOOK****Nifty 50: – Bounce from Key Support, but Confirmation Still Needed**

The recent decline in the Nifty50 was arrested at a major support zone, triggering a sharp rebound from lower levels. The index approached its previous swing low, which also coincided with an important gap-area support, and witnessed buying interest from these levels. Given the confluence of multiple technical supports and an oversold zone, the current recovery needs to be viewed with caution. At this stage, the bounce could potentially be a classic “dead-cat bounce”, and sustained strength with follow-up buying will be essential before considering it a meaningful trend reversal. On the technical front, the index has formed a Last Engulfing Bottom pattern on the daily timeframe, indicating the possibility of short-term stabilization. Meanwhile, the weekly RSI has approached an important support zone, which could help limit further downside and provide some stability to the index. However, the broader momentum remains subdued, and the technical setup does not yet indicate a decisive change in trend. For short-term traders, profit booking at higher levels might be ruled out, particularly if the index struggles to sustain gains near immediate resistance zones. The immediate focus should remain on the sustainability of the current bounce.

Support: The support for the immediate short term can be expected in 23,140-23,130 trading range and break below the range could raise concern for bulls and correction can extend till 22,840 level.

Resistance: The index is likely to face immediate hurdle in 23,560-23,570 trading range and sustained move above it could take the momentum towards 23,689 and 23,800 levels.

Sensex

Support: The immediate support can be seen 73,980-73,960 trading range and violation of range could drag the index further down till 73,400 and 73,000 levels.

Resistance: The index need to sustain and close above 75,480-75,500 trading range to gain further momentum. Once initial range trades on higher side, the move is likely to extend till 76,200 and 76,800 levels.

TECHNICAL CHART- BANK NIFTY**TECHNICAL OUTLOOK****Bank Nifty: Support Holds, Recovery in Progress but Momentum Remains Missing**

The Bank Nifty has witnessed a meaningful rebound after taking support from the gap formed on 12th June 2026, which has demonstrated its significance as a demand zone. Decent buying interest emerged from lower levels, helping the index arrest the recent decline. Despite the significant correction from higher levels, the broader structure continues to appear constructive if taking larger picture into perspective. However, the key concern at present is the lack of momentum. The recovery is yet to develop enough strength to signal a decisive resumption of the uptrend. Technically, the current setup suggests that the index may undergo a short period of consolidation before making its next directional move. If the support zone continues to hold and buying interest persists on dips, Bank Nifty could gradually attempt to resume its upward trajectory. Adding to the positive undertone, several frontline banking stocks are showing early signs of bottoming out, with buying emerging around important multi-year support zones. This could provide a supportive backdrop for the index if the recovery broadens across the banking space. The formation of a “Last Engulfing” Bottom pattern on the banking index also indicates the possibility of short-term stabilization. This setup suggests that dips may attract buying interest, although confirmation through sustained price strength and improving momentum remains important.

Support: The major support can be expected in 55,700-55,670 trading range and sustained move below this could result in fresh leg of profit booking and journey can be projected till 54,650 level.

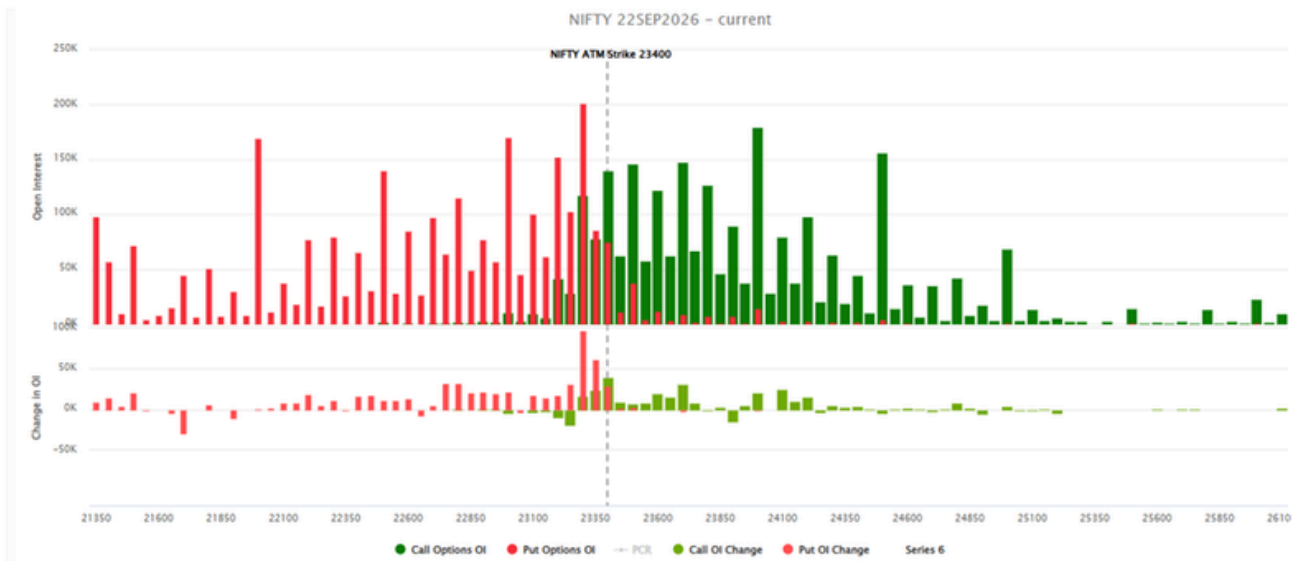
Resistance: The immediate hurdle can be expected in 57,040-57,060 trading range and sustained move above it likely to trigger fresh leg of upside till 57,700 and 58,000 levels.

Bankex:

Support: The support can be expected in 62,860-62,880 trading range and violation of the range could trigger fresh leg of profit booking till 62,400 and 62,000 levels.

Resistance: Traders can expect immediate hurdle in 64,030-64,050 range and sustained move above this could trigger fresh leg of upside till 64,700 and 65,100 levels

WEEKLY OPTIONS OPEN INTEREST



The following information can be obtained from option data

1. The significant OI in 23,300 PE with fresh addition of almost 96,700 contracts suggest, the bias likely to remain positive until 23,300 holds
2. The OI in 23,500 CE strike suggests, minor profit booking can be expected in this zone.
3. The put call ratio (PCR) at 1.13 suggests, there is still a room for further short covering.

Nifty futures important moving averages.

200 DEMA- 24,325

100 DEMA- 24,112

50 DEMA – 23,989



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निफ्टी में राहत की वापसी, लेकिन 23,600 के पार मजबूती जरूरी

-Shashank Bansal (SEBI रजिस्टर्ड रिसर्च एनालिस्ट - INH000010715)

लगातार गिरावट के बाद निफ्टी में निचले स्तरों से खरीदारी लौटने से बाजार को अल्पकालिक राहत मिली है, लेकिन अभी इसे ट्रेंड बदलने का संकेत मानना जल्दबाजी होगी। 23,100-23,000 का सपोर्ट और 23,500-23,600 का रेजिस्टेंस अगले सप्ताह बाजार की दिशा तय करने में अहम रहेंगे। जब तक निफ्टी 23,600 के ऊपर टिकाऊ मजबूती नहीं दिखाता, सीमित दायरे में उतार-चढ़ाव और ऊंचे स्तरों पर

मुनाफावसूली की संभावना बनी रह सकती है।

सपोर्ट से उछला निफ्टी, लेकिन पुष्टि अभी बाकी

निफ्टी 50 में हाल की गिरावट प्रमुख सपोर्ट क्षेत्र पर थमती दिखाई दी और निचले स्तरों से अच्छी खरीदारी देखने को मिली। इंडेक्स अपने पिछले स्विंग लो के करीब पहुंचा था, जहां महत्वपूर्ण गैप-सपोर्ट भी मौजूद था। तकनीकी रूप से यह क्षेत्र कई सपोर्ट के मेल के कारण महत्वपूर्ण बन गया है। हालांकि, मौजूदा तेजी को अभी **राहत भरी उछाल** के रूप में देखना बेहतर होगा, क्योंकि मजबूत फॉलो-अप बाइंग के बिना यह तेजी टिकाऊ ट्रेंड में बदलने की पुष्टि नहीं करती।

दैनिक चार्ट पर Last Engulfing Bottom पैटर्न बनने से अल्पकालिक स्थिरता के संकेत मिले हैं। वहीं साप्ताहिक RSI भी महत्वपूर्ण सपोर्ट क्षेत्र के करीब पहुंच चुका है। इससे आगे की गिरावट सीमित होने और बाजार में कुछ स्थिरता आने की संभावना बनती है। हालांकि व्यापक मोमेंटम अभी कमजोर है और निफ्टी प्रमुख मूविंग एवरेज के नीचे कारोबार कर रहा है।

23,600 के ऊपर निर्णायक चाल जरूरी

अगले सप्ताह निफ्टी के लिए 23,500-23,600 सबसे महत्वपूर्ण रेजिस्टेंस जोन रहेगा। इस क्षेत्र के ऊपर टिकाऊ क्लोजिंग आने पर 23,689 और 23,800 की ओर बढ़ने की गुंजाइश बन सकती है। दूसरी ओर, 23,140-23,130 तत्काल सपोर्ट है। इसके नीचे कमजोरी बढ़ने पर 22,840 की ओर दबाव बन सकता है। व्यापक नजरिए से 23,100-23,000 क्षेत्र बाजार के लिए अहम आधार बना हुआ है और 23,000 के नीचे लगातार कमजोरी से बिकवाली तेज हो सकती है।

निफ्टी के फ्यूचर्स में 50 DEMA 23,989, 100 DEMA 24,112 और 200 DEMA 24,325 पर हैं। इन स्तरों के नीचे इंडेक्स का कारोबार यह बताता है कि मध्यम अवधि की संरचना अभी दबाव में है। इसलिए ऊपरी स्तरों पर आने वाली तेजी में मुनाफावसूली से इनकार नहीं किया जा सकता।

ऑप्शन डेटा में 23,300 अहम आधार

ऑप्शन डेटा भी फिलहाल एक महत्वपूर्ण संकेत दे रहा है। 23,300 Put में करीब 96,700 कॉन्ट्रैक्ट की नई OI वृद्धि बताती है कि जब तक यह स्तर कायम रहता है, निफ्टी का अल्पकालिक रुख पूरी तरह नकारात्मक नहीं माना जा सकता। वहीं 23,500 Call में OI ऊपरी स्तरों पर कुछ मुनाफावसूली का संकेत दे रहा है। Put-Call Ratio यानी PCR 1.13 पर है, जिससे बाजार में आगे शॉर्ट कवरींग की गुंजाइश बनी हुई है।

इसलिए 23,300 को तत्काल सपोर्ट और 23,500-23,600 को ऊपरी बाधा के रूप में देखना महत्वपूर्ण होगा। इन दोनों क्षेत्रों में निर्णायक ब्रेकआउट या ब्रेकडाउन अगली दिशा के लिए ज्यादा स्पष्ट संकेत दे सकता है।

Bank Nifty में सपोर्ट से सुधार, लेकिन मोमेंटम की कमी

Bank Nifty में भी निचले स्तरों से खरीदारी देखने को मिली है। 12 जून 2026 को बने गैप क्षेत्र ने महत्वपूर्ण डिमांड जोन की तरह काम किया और इंडेक्स ने वहां से रिकवरी दिखाई। कई प्रमुख बैंकिंग शेयरों में भी लंबे समय के सपोर्ट क्षेत्रों के आसपास खरीदारी उभरने से बैंकिंग इंडेक्स को सहारा मिला है।

दैनिक चार्ट पर Last Engulfing Bottom पैटर्न बनने से अल्पकालिक स्थिरता की संभावना बनी है, लेकिन तेजी में अभी पर्याप्त मोमेंटम नहीं दिख रहा। 10-डे EMA करीब 56,500 तत्काल बाधा है। वहीं 57,040-57,060 के ऊपर टिकाऊ मजबूती आने पर 57,700 और 58,000 की ओर बढ़त की गुंजाइश बन सकती है।

नीचे की ओर 55,700-55,670 महत्वपूर्ण सपोर्ट क्षेत्र है। इसके नीचे लगातार कारोबार होने पर 56,660 के बाद दबाव और बढ़ सकता है। बड़े नजरिए से Bank Nifty अभी भी प्रमुख मूविंग एवरेज के नीचे है, इसलिए रिकवरी की पुष्टि के लिए फॉलो-अप बाइंग जरूरी होगी।

Sensex और Bankex के अहम स्तर

Sensex के लिए 73,980–73,960 तत्काल सपोर्ट है। इसके टूटने पर 73,400 और 73,000 के स्तर देखे जा सकते हैं। ऊपर की ओर 75,480–75,500 महत्वपूर्ण रेजिस्टेंस है। इसके ऊपर टिकाऊ मजबूती आने पर 76,200 और 76,800 की ओर रास्ता खुल सकता है। Bankex में 62,860–62,880 प्रमुख सपोर्ट है, जबकि 64,030–64,050 तत्काल रेजिस्टेंस रहेगा। इसके ऊपर टिकने पर 64,700 और 65,100 की ओर तेजी बढ़ सकती है। दूसरी ओर सपोर्ट टूटने पर 62,400 और 62,000 की ओर दबाव बन सकता है।

VIX और कच्चे तेल पर भी नजर

बाजार की एक सकारात्मक बात India VIX का 12 के नीचे बने रहना है। लगातार तीसरे सत्र में VIX में नरमी बाजार में तत्काल घबराहट कम होने का संकेत देती है। यदि VIX 12 के नीचे बना रहता है तो बाजार की स्थिरता को कुछ सहारा मिल सकता है। हालांकि कम VIX को अकेले तेजी की पुष्टि नहीं माना जा सकता।

कच्चे तेल की कीमतों में नरमी ने भी बाजार को राहत दी है, लेकिन अंतरराष्ट्रीय बाजार में कीमतें अभी भी 100 डॉलर प्रति बैरल के ऊपर बनी हुई हैं। इसलिए तेल की कीमतों में स्थायी गिरावट भारतीय बाजार के लिए महत्वपूर्ण होगी। ऊंचा कच्चा तेल महंगाई, चालू खाते और रुपये पर दबाव बढ़ा सकता है, जबकि इसमें नरमी बाजार के लिए राहतकारी हो सकती है।

वैश्विक मोर्चे पर नया जोखिम

वैश्विक स्तर पर रूस से जुड़े अमेरिकी प्रतिबंधों का नया घटनाक्रम भी निवेशकों के रडार पर रहेगा। अमेरिका में पारित नए कानून ने रूस से तेल और गैस खरीदने वाले प्रमुख देशों पर भविष्य में 100 प्रतिशत तक टैरिफ लगाने का अधिकार अमेरिकी राष्ट्रपति को दिया है। भारत और चीन रूस के प्रमुख तेल खरीदारों में शामिल हैं। हालांकि कानून के लागू होने से किसी देश पर स्वतः 100 प्रतिशत टैरिफ नहीं लग जाता; आगे अमेरिकी प्रशासन के फैसले और उसके क्रियान्वयन पर निर्भरता रहेगी।

भारत की ओर से ऊर्जा सुरक्षा और व्यापारिक हितों को प्राथमिकता देने की बात कही गई है। ऐसे में आगे के घटनाक्रम का असर कच्चे तेल, रुपये, निर्यातक कंपनियों और व्यापक बाजार धारणा पर देखा जा सकता है। फिलहाल यह एक वैश्विक जोखिम कारक है, जिसका वास्तविक बाजार प्रभाव आगे लिए जाने वाले नीतिगत फैसलों पर निर्भर करेगा।

अगले सप्ताह की दिशा

कुल मिलाकर बाजार में निचले स्तरों से खरीदारी लौटी है, लेकिन तकनीकी संकेत अभी मिश्रित हैं। निफ्टी में 23,300 का ऑप्शन सपोर्ट, 23,500–23,600 का रेजिस्टेंस और 23,000 का व्यापक सपोर्ट क्षेत्र सबसे महत्वपूर्ण रहेगा। 23,600 के ऊपर टिकाऊ मजबूती आने पर रिकवरी को विस्तार मिल सकता है, जबकि 23,000 के नीचे कमजोरी बढ़ने पर बाजार में नई बिकवाली का दबाव बन सकता है।

Bank Nifty में भी 57,000 का स्तर निर्णायक रहेगा। इसके ऊपर टिकाऊ मजबूती रिकवरी को आगे बढ़ा सकती है, जबकि 55,700 के नीचे कमजोरी से दबाव फिर बढ़ सकता है। इसलिए अगले सप्ताह बाजार में दिशा पकड़ने के बजाय सपोर्ट और रेजिस्टेंस के बीच होने वाली चाल पर नजर रखना अधिक महत्वपूर्ण होगा।

निफ्टी में फिलहाल राहत की सांस जरूर लौटी है, लेकिन बाजार को नई तेजी के लिए सिर्फ एक उछाल नहीं, बल्कि लगातार फॉलो-अप बाइंग और महत्वपूर्ण रेजिस्टेंस के ऊपर टिकाव की जरूरत है। 23,600 निफ्टी और 57,000 Bank Nifty के लिए अगले सप्ताह के प्रमुख निर्णायक स्तर रहेंगे। जब तक इन बाधाओं के ऊपर मजबूती नहीं आती, बाजार में सतर्क रुख के साथ सीमित दायरे की चाल और ऊंचे स्तरों पर मुनाफावसूली की संभावना को ध्यान में रखना बेहतर रहेगा।

Disclaimer

The views expressed in this article are solely those of Shashank Bansal, SEBI Registered Research Analyst (INH000010715), and are intended only for educational and informational purposes. This article does not constitute investment advice, recommendation, or solicitation to buy or sell any security. Investors should conduct their own research and due diligence before making investment decisions.

Disclaimer: Registration granted by SEBI, membership of a SEBI-recognized supervisory body (if any), enlistment with RAASB/BSE, and NISM certification do not guarantee performance or assure any returns to investors.

Warning: Investments in the securities market are subject to market risks. Please read all related documents carefully before investing.

अस्वीकरण

इस लेख में व्यक्त विचार केवल शशांक बंसल, सेबी पंजीकृत रिसर्च एनालिस्ट (INH000010715) के हैं तथा केवल शैक्षिक एवं सूचनात्मक उद्देश्य से प्रस्तुत किए गए हैं। यह लेख किसी भी प्रकार की निवेश सलाह, अनुशंसा या प्रतिभूतियों की खरीद-बिक्री का आग्रह नहीं है। निवेशकों को निवेश से पूर्व स्वयं उचित जांच-पड़ताल (Due Diligence) करनी चाहिए।

अस्वीकरण: सेबी पंजीकरण, किसी सेबी-मान्यता प्राप्त पर्यवेक्षी निकाय की सदस्यता (यदि कोई हो), RAASB/BSE में नामांकन तथा NISM प्रमाणन किसी भी प्रकार के प्रदर्शन या प्रतिफल की गारंटी नहीं देते।

चेतावनी: प्रतिभूति बाजार में निवेश बाजार जोखिमों के अधीन है। निवेश से पूर्व सभी संबंधित दस्तावेजों को ध्यानपूर्वक पढ़ें।

IPO CORNER

IPO- VARMORA GRANITE LTD

Varmora Granito Limited, incorporated in 2003, manufactures and markets ceramic and vitrified tiles, including **Glazed Vitrified Tiles (GVT), Polished Vitrified Tiles (PVT) and ceramic tiles.**

The company focuses on premium, technology-driven products, with GVT and technical tiles accounting for around **84% of its tile revenue in Fiscal 2026.**

The company operates **eight manufacturing facilities in the Morbi cluster of Gujarat, with 81.72% of its revenue in Fiscal 2026** generated from in-house manufactured products. It has also **adopted Integrated Stone Technology (IST) through a technology partnership with Italy-based SACMI (an Italian tile equipment provider.)**, supporting its focus on innovative and premium tile products.

Company has a wide distribution network comprising **305 exclusive brand outlets and 2,758 multi-brand outlets** across India and overseas, along with B2B sales to builders, contractors, developers and government entities.

Objects of the Issue

- 1.Repayment/ pre-payment, in full or in part, of all or certain outstanding borrowings and accrued interest thereon availed by: The company and wholly-owned subsidiaries namely Covertek Ceramica Pvt.Ltd. and Varmora Sanitarywares Pvt.Ltd. (formerly, Varmora Sanitarywares LLP), and of the subsidiary, Simola Tiles LLP, through investment in such Subsidiaries (₹245 Cr)
- 2.General Corporate Purposes

STRENGTHS:-

- Established player operating in the tile industry in India in a large attractive market
- Comprehensive premium product portfolio
- Customer centric innovation led approach resulting in multiple new product launches
- Well diversified pan-India distribution network focused on EBOs that strengthen our brand recall
- In-house manufacturing capabilities and a focus on sustainability.

DETAILS	
Issue Open	Sept 22, 2026
Issue Close	Sept 24, 2026
Issue Type	Bookbuilding IPO
Sale Type	Fresh capital cum OFS
Face Value	Rs 2/ EquitySh
Price Band	Rs 140– Rs 148
Lot Size	101 Shares
Total Issue Size	₹ 708 cr
Offer for Sale	2,62,17,634 shares of ₹2 (agg. up to ₹388 Cr)
Fresh Issue	2,16,21,621 shares (agg. up to ₹320 Cr)
Listing At	BSE, NSE

Listed Industry Peer

Name of the Company	Revenue from operations (in ₹ million)	Face value per equity share (₹)	P/E Ratio (x)	EPS (Basic) (₹ per share)	EPS (Diluted) (₹ per share)	RoNW (%) for Fiscal 2026	Net Asset Value per Equity Share (₹ per share)
Varmora Granito Limited**	15,124.64	2	~	3.08	3.05	7.79%	39.52
Listed Peers**							
Kajaria Ceramics Limited	48,303.60	1	40.27	30.48	30.44	15.89%	191.11
Somany Ceramics Limited	27,898.40	2	28.55	19.80	19.76	8.79%	202.11
Asian Granito India Limited	18,580.62	10	72.00	0.70	0.70	1.23%	51.36
Orient Bell Limited	6,914.53	10	47.67	8.46	8.43	3.78%	222.78

* As certified by M/s Doshi Doshi & Co. Chartered Accountants with firm registration number 153683W pursuant to their certificate dated

EDUCATION CORNER/ FINANCIAL TERMINOLOGY

WHAT IS BENCHMARK RATE????

A benchmark rate is a **standard reference interest rate** used by banks and financial institutions to decide or compare the interest rates charged on loans and paid on certain deposits/investments. It plays an important role in the banking and financial system because it helps in pricing loans, bonds and other financial products.

In India- Some important benchmark rates include:

- **Repo Rate** – RBI's policy rate at which it lends short-term funds to banks.
- **MIBOR** – Mumbai Interbank Offered Rate, a reference rate for certain money-market transactions.
- **Treasury Bill yields** – Often used as reference rates for pricing certain financial products.
- **External Benchmark Lending Rate (EBLR)** – Certain floating-rate loans are linked to an external benchmark such as the RBI repo rate.

Impact of a Rise in Benchmark Rate:- Suppose the benchmark rises from 6% to 7% and a loan has a **fixed spread of 2%**.

Earlier: $6\% + 2\% = 8\%$

After increase: $7\% + 2\% = 9\%$

Possible effects: Benchmark ↑

Loan interest rates ↑

EMI/interest burden may ↑

Borrowing may ↓

Consumption and investment may moderate

Credit growth may slow

Demand pressures may reduce

For savers and investors, higher interest rates can make some interest-bearing instruments more attractive, although the actual effect depends on the product and market conditions.

Impact of a Fall in Benchmark Rate: Suppose the benchmark falls from 7% to 6%.

Earlier: $7\% + 2\% = 9\%$

After decrease: $6\% + 2\% = 8\%$

Possible effects: Benchmark ↓

Loan rates may ↓

EMI/interest burden may ↓

Borrowing may ↑

Consumption may ↑

Investment may ↑

Economic activity may receive support

*A **benchmark rate** is an important reference rate in the financial system that helps determine and compare interest rates. It improves **transparency, consistency and efficiency** in financial markets. Changes in the benchmark rate influence **borrowing costs, EMIs, credit demand, investment, consumption, inflation and economic growth**. Therefore, understanding benchmark rates is important for **borrowers, banks, investors and policymakers**.*

WORLDWIDE FORTHCOMING EVENTS

DATE	DATA	COUNTRY
21st SEP 2026	Infrastructure Output (YoY) (Aug) Chicago Fed National Activity (Aug)	INDIA US
22nd SEP 2026	Public Sector Net Cash Requirement (Aug) Public Sector Net Borrowing CBI Industrial Trends Orders (Sep) ADP Employment Change Weekly M2 Money Supply (MoM) (Aug)	UK UK UK UK US
23rd SEP 2026	API Weekly Crude Oil Stock S&P Global Manufacturing PMI (Sep) S&P Global Services PMI (Sep) Manufacturing & Services PMI (Sep) S&P Global Manufacturing PMI (Sep) M3 Money Supply Crude Oil Inventories Cushing Crude Oil Inventories Crude Oil Imports Gasoline Inventories	US INDIA, UK, US INDIA, UK, US INDIA UK, US INDIA US US US US
24th SEP 2026	Continuing Jobless Claims Initial Jobless Claims Natural Gas Storage Current Account (Q2) New Home Sales (Aug)	US US US US US
25th SEP 2026	Fed's Balance Sheet Reserve Balances with Federal Reserve Banks Durable Goods Orders (MoM) (Aug) Atlanta Fed GDPNow (Q3) Michigan Consumer Expectations (Sep) FX Reserves, USD	US US US US US INDIA

Source: investing.com

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
21-Sep-26	ABC INDIA LTD	Final Dividend - Rs. - 0.5000
21-Sep-26	A B INFRABUILD LTD	Final Dividend - Rs. - 0.0060
21-Sep-26	ALICON CASTALLOY LTD	Final Dividend - Rs. - 3.0000
21-Sep-26	ASIAN STAR COMPANY LTD	Dividend - Rs. - 1.5000
21-Sep-26	BAJAJ HOLDINGS & INVESTMENT LTD	Interim Dividend - Rs. - 65.0000
21-Sep-26	BHARAT DYNAMICS LTD	Final Dividend - Rs. - 0.4000
21-Sep-26	BRIGHT OUTDOOR MEDIA LTD	Final Dividend - Rs. - 0.5000
21-Sep-26	CARGOTRANS MARITIME LTD	Final Dividend - Rs. - 0.7000
21-Sep-26	CG VAK SOFTWARE & EXPORTS LTD	Final Dividend - Rs. - 1.0000
21-Sep-26	CHAMAN LAL SETIA EXPORTS LTD	Final Dividend - Rs. - 3.0000
21-Sep-26	CONTAINER CORPORATION OF INDIA LTD	Final Dividend - Rs. - 1.0000
21-Sep-26	CORDS CABLE INDUSTRIES LTD	Final Dividend - Rs. - 1.2000
21-Sep-26	CONTINENTAL SECURITIES LTD	Final Dividend - Rs. - 0.0500
21-Sep-26	CYBERTECH SYSTEMS AND SOFTWARE LTD	Final Dividend - Rs. - 4.0000
21-Sep-26	DIVYASHAKTI LTD	Final Dividend - Rs. - 1.0000
21-Sep-26	DIXON TECHNOLOGIES (INDIA) LTD	Final Dividend - Rs. - 10.0000
21-Sep-26	GEM ENVIRO MANAGEMENT LTD	Final Dividend - Rs. - 0.2500
21-Sep-26	GTPL HATHWAY LTD	Final Dividend - Rs. - 2.0000
21-Sep-26	GUJARAT APOLLO INDUSTRIES LTD	Final Dividend - Rs. - 2.0000
21-Sep-26	ISGEC HEAVY ENGINEERING LTD	Dividend - Rs. - 6.0000
21-Sep-26	ITCONS E-SOLUTIONS LTD	Final Dividend - Rs. - 0.1500
21-Sep-26	JAI CORP LTD	Final Dividend - Rs. - 0.5000
21-Sep-26	JAYSYNTH ORGOCHEM LTD	Dividend - Rs. - 0.0500

Source: bseindia.com

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
21-Sep-26	JEENA SIKHO LIFECARE LTD	Final Dividend - Rs. - 4.5000
21-Sep-26	KAJARIA CERAMICS LTD	Final Dividend - Rs. - 6.0000
21-Sep-26	KEYNOTE FINANCIAL SERVICES LTD	Final Dividend - Rs. - 1.0000
21-Sep-26	KINGFA SCIENCE & TECHNOLOGY (INDIA) LTD	Final Dividend - Rs. - 20.0000
21-Sep-26	KJMC FINANCIAL SERVICES LTD	Final Dividend - Rs. - 1.0000
21-Sep-26	KRISHIVAL FOODS LTD	Final Dividend - Rs. - 0.3500
21-Sep-26	LANCOR HOLDINGS LTD	Final Dividend - Rs. - 0.2000
21-Sep-26	LANCOR HOLDINGS LTD	Special Dividend - Rs. - 0.1000
21-Sep-26	MAHARASHTRA SCOOTERS LTD	Interim Dividend - Rs. - 160.0000
21-Sep-26	MAITHAN ALLOYS LTD	Final Dividend - Rs. - 6.0000
21-Sep-26	MANALI PETROCHEMICALS LTD	Dividend - Rs. - 0.5000
21-Sep-26	VEDANT FASHIONS LTD	Final Dividend - Rs. - 7.7500
21-Sep-26	MERCURY LABORATORIES LTD	Final Dividend - Rs. - 3.5000
21-Sep-26	MONTE CARLO FASHIONS LTD	Final Dividend - Rs. - 20.0000
21-Sep-26	INDO NATIONAL LTD	Final Dividend - Rs. - 3.7500
21-Sep-26	ORICON ENTERPRISES LTD	Final Dividend - Rs. - 0.2000
21-Sep-26	PEE CEE COSMA SOPE LTD	Final Dividend - Rs. - 3.0000
21-Sep-26	PNB GILTS LTD	Final Dividend - Rs. - 2.0000
21-Sep-26	RASI ELECTRODES LTD	Final Dividend - Rs. - 0.2000
21-Sep-26	RIDDHI CORPORATE SERVICES LTD	Final Dividend - Rs. - 0.4900
21-Sep-26	ROLCON ENGINEERING COMPANY LTD	Dividend - Rs. - 2.5000
21-Sep-26	ROTO PUMPS LTD	Final Dividend - Rs. - 0.1900
21-Sep-26	SHIVALIK RASAYAN LTD	Final Dividend - Rs. - 0.5000

Source: bseindia.com

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
21-Sep-26	SHUKRA PHARMACEUTICALS LTD	Final Dividend - Rs. - 0.0100
21-Sep-26	SOUTHERN PETROCHEMICALS IND CORP LTD	Dividend - Rs. - 2.0000
21-Sep-26	SREELEATHERS LTD	Final Dividend - Rs. - 1.0000
21-Sep-26	SILICON RENTAL SOLUTIONS LTD	Final Dividend - Rs. - 1.0000
21-Sep-26	SUGAL & DAMANI SHARE BROKERS LTD	Final Dividend - Rs. - 1.0000
21-Sep-26	UDAY JEWELLERY INDUSTRIES LTD	Final Dividend - Rs. - 0.5000
21-Sep-26	VETO SWITCHGEARS AND CABLES LTD	Final Dividend - Rs. - 1.0000
21-Sep-26	SOUTHERN GAS LTD	Final Dividend - Rs. - 60.0000
22-Sep-26	3B BLACKBIO DX LTD	Final Dividend - Rs. - 5.0000
22-Sep-26	AKAR AUTO INDUSTRIES LTD	Final Dividend - Rs. - 0.3000
22-Sep-26	AARTECH SOLONICS LTD	Final Dividend - Rs. - 0.1250
22-Sep-26	AARTI SURFACTANTS LTD	Final Dividend - Rs. - 1.0000
22-Sep-26	AHLUWALIA CONTRACTS (INDIA) LTD	Final Dividend - Rs. - 0.7000
22-Sep-26	AMBIKA COTTON MILLS LTD	Final Dividend - Rs. - 37.0000
22-Sep-26	ANTARIKSH INDUSTRIES LTD	Final Dividend - Rs. - 0.5000
22-Sep-26	ARIES AGRO LTD	Final Dividend - Rs. - 1.5000
22-Sep-26	ARIES AGRO LTD	Special Dividend - Rs. - 1.0000
22-Sep-26	ASHAPURA MINECHEM LTD	Final Dividend - Rs. - 2.0000
22-Sep-26	ASHIANA HOUSING LTD	Final Dividend - Rs. - 1.5000
22-Sep-26	AURIONPRO SOLUTIONS LTD	Final Dividend - Rs. - 2.0000
22-Sep-26	AVEER FOODS LTD	Final Dividend - Rs. - 0.2500
22-Sep-26	BEEKAY STEEL INDUSTRIES LTD	Final Dividend - Rs. - 1.0000
22-Sep-26	BEML LTD	Final Dividend - Rs. - 12.2800

Source: bseindia.com

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
22-Sep-26	BEST AGROLIFE LTD	Final Dividend - Rs. - 0.1000
22-Sep-26	CAPITALNUMBERS INFOTECH LTD	Final Dividend - Rs. - 1.0000
22-Sep-26	COMMERCIAL SYN BAGS LTD	Final Dividend - Rs. - 0.5000
22-Sep-26	CORAL LABORATORIES LTD	Final Dividend - Rs. - 2.0000
22-Sep-26	COSPOWER ENGINEERING LTD	Final Dividend - Rs. - 1.0000
22-Sep-26	CSM TECHNOLOGIES LTD	Final Dividend - Rs. - 0.5000
22-Sep-26	DECCAN CEMENTS LTD	Final Dividend - Rs. - 0.5000
22-Sep-26	DELTON CABLES LTD	Final Dividend - Rs. - 2.0000
22-Sep-26	FISCHER MEDICAL VENTURES LTD	Final Dividend - Rs. - 0.0500
22-Sep-26	GOCL CORPORATION LTD	Dividend - Rs. - 30.0000
22-Sep-26	HFCL LTD	Dividend - Rs. - 0.2000
22-Sep-26	HINDUSTAN COMPOSITES LTD	Final Dividend - Rs. - 2.0000
22-Sep-26	HINDUSTAN TIN WORKS LTD	Dividend - Rs. - 0.7500
22-Sep-26	IRCTC	Final Dividend - Rs. - 0.5000
22-Sep-26	JAMNA AUTO INDUSTRIES LTD	Final Dividend - Rs. - 1.5000
22-Sep-26	JOJO LTD	Final Dividend - Rs. - 0.0250
22-Sep-26	KIFS FINANCIAL SERVICES LTD	Final Dividend - Rs. - 1.5500
22-Sep-26	KJMC CORPORATE ADVISORS (INDIA) LTD	Final Dividend - Rs. - 0.7000
22-Sep-26	KILBURN ENGINEERING LTD	Final Dividend - Rs. - 3.0000
22-Sep-26	K.P. ENERGY LTD	Final Dividend - Rs. - 0.2500
22-Sep-26	KPI GREEN ENERGY LTD	Special Dividend - Rs. - 0.1500
22-Sep-26	KPI GREEN ENERGY LTD	Final Dividend - Rs. - 0.2500
22-Sep-26	LAHOTI OVERSEAS LTD	Final Dividend - Rs. - 0.2000

Source: bseindia.com

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
22-Sep-26	LAMBODHARA TEXTILE LTD	Final Dividend - Rs. - 0.5000
22-Sep-26	MALLCOM (INDIA) LTD	Final Dividend - Rs. - 3.0000
22-Sep-26	NIBE LTD	Final Dividend - Rs. - 1.3000
22-Sep-26	NLC INDIA LTD	Final Dividend - Rs. - 0.2500
22-Sep-26	NATIONAL PEROXIDE LTD	Final Dividend - Rs. - 7.0000
22-Sep-26	ONE GLOBAL SERVICE PROVIDER LTD	Final Dividend - Rs. - 1.0000
22-Sep-26	ONELIFE CAPITAL ADVISORS LTD	Final Dividend - Rs. - 0.0100
22-Sep-26	OVAL PROJECTS ENGINEERING LTD	Final Dividend - Rs. - 1.0000
22-Sep-26	POLYMECHPLAST MACHINES LTD	Final Dividend - Rs. - 1.0000
22-Sep-26	PRODOCS SOLUTIONS LTD	Final Dividend - Rs. - 1.0000
22-Sep-26	QUALITY POWER ELECTRICAL EQUIP LTD	Final Dividend - Rs. - 1.0000
22-Sep-26	RAJOO ENGINEERS LTD	Final Dividend - Rs. - 0.1500
22-Sep-26	REPCO HOME FINANCE LTD	Final Dividend - Rs. - 3.0000
22-Sep-26	RIR POWER ELECTRONICS LTD	Final Dividend - Rs. - 0.1000
22-Sep-26	RUBFILA INTERNATIONAL LTD	Final Dividend - Rs. - 2.0000
22-Sep-26	RUCHIRA PAPERS LTD	Final Dividend - Rs. - 2.5000
22-Sep-26	SUYOG GURBAXANI FUNICULAR ROPEWAYS	Final Dividend - Rs. - 0.5000
22-Sep-26	SIGACHI INDUSTRIES LTD	Final Dividend - Rs. - 0.1000
22-Sep-26	SMS PHARMACEUTICALS LTD	Final Dividend - Rs. - 0.4000
22-Sep-26	TAAL TECH LTD	Stock Split - Rs.10/- to Rs.2/-
22-Sep-26	TERA SOFTWARE LTD	Final Dividend - Rs. - 1.2000
22-Sep-26	TITAN BIOTECH LTD	Final Dividend - Rs. - 0.5000
22-Sep-26	VIKRAM THERMO INDIA LTD	Final Dividend - Rs. - 1.2500

Source: bseindia.com

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
22-Sep-26	YURANUS INFRASTRUCTURE LTD	Final Dividend - Rs. - 0.1000
22-Sep-26	ZENITH FIBRES LTD	Final Dividend - Rs. - 1.0000
23-Sep-26	AAA TECHNOLOGIES LTD	Final Dividend - Rs. - 1.0000
23-Sep-26	AGI INFRA LTD	Final Dividend - Rs. - 0.2000
23-Sep-26	AGRIBIO SPIRITS LTD	Final Dividend - Rs. - 0.3000
23-Sep-26	ALACRITY SECURITIES LTD	Final Dividend - Rs. - 0.1000
23-Sep-26	APOLLO MICRO SYSTEMS LTD	Dividend - Rs. - 0.2500
23-Sep-26	ARCHIT ORGANOSYS LTD	Final Dividend - Rs. - 1.0000
23-Sep-26	ASAHI SONGWON COLORS LTD	Final Dividend - Rs. - 1.5000
23-Sep-26	AUSTERE SYSTEMS LTD	Final Dividend - Rs. - 0.8000
23-Sep-26	BASANT AGRO TECH INDIA LTD	Dividend - Rs. - 0.0500
23-Sep-26	CONFIDENCE FUTURISTIC ENERGETECH LTD	Final Dividend - Rs. - 0.2500
23-Sep-26	CREATIVE NEWTECH LTD	Final Dividend - Rs. - 0.5000
23-Sep-26	CONFIDENCE PETROLEUM INDIA LTD	Final Dividend - Rs. - 0.1000
23-Sep-26	DHANASHREE ELECTRONICS LTD	Final Dividend - Rs. - 0.1000
23-Sep-26	DEV INFORMATION TECHNOLOGY LTD	Final Dividend - Rs. - 0.1000
23-Sep-26	DHABRIYA POLYWOOD LTD	Final Dividend - Rs. - 0.7000
23-Sep-26	EMERALD FINANCE LTD	Final Dividend - Rs. - 0.1000
23-Sep-26	GALLANTT ISPAT LTD	Final Dividend - Rs. - 2.0000
23-Sep-26	GUJARAT MINERAL DEV CORP LTD	Dividend - Rs. - 9.5000
23-Sep-26	GOODLUCK INDIA LTD	Final Dividend - Rs. - 3.0000
23-Sep-26	HALEOS LABS LTD	Final Dividend - Rs. - 1.5000
23-Sep-26	HARIOM PIPE INDUSTRIES LTD	Final Dividend - Rs. - 0.7500

Source: bseindia.com

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
23-Sep-26	HIM TEKNOFORGE LTD	Final Dividend - Rs. - 0.8000
23-Sep-26	HLE GLASCOAT LTD	Final Dividend - Rs. - 1.1000
23-Sep-26	INANI MARBLES & INDUSTRIES LTD	Dividend - Rs. - 0.0400
23-Sep-26	J.G.CHEMICALS LTD	Final Dividend - Rs. - 1.1000
23-Sep-26	KEMISTAR CORPORATION LTD	Final Dividend - Rs. - 0.2000
23-Sep-26	KMS MEDISURGI LTD	Final Dividend - Rs. - 0.0500
23-Sep-26	KP GREEN ENGINEERING LTD	Final Dividend - Rs. - 0.3000
23-Sep-26	LAST MILE ENTERPRISES LTD	Final Dividend - Rs. - 0.0200
23-Sep-26	MISHRA DHATU NIGAM LTD	Final Dividend - Rs. - 1.2500
23-Sep-26	ODYSSEY CORPORATION LTD	Final Dividend - Rs. - 0.0500
23-Sep-26	PASHUPATI COTSPIN LTD	Final Dividend - Rs. - 0.0500
23-Sep-26	PNC INFRATECH LTD	Final Dividend - Rs. - 0.6000
23-Sep-26	PREMIER EXPLOSIVES LTD	Final Dividend - Rs. - 0.5000
23-Sep-26	RECODE STUDIOS LTD	Final Dividend - Rs. - 0.2500
23-Sep-26	REMSONS INDUSTRIES LTD	Final Dividend - Rs. - 0.1000
23-Sep-26	RITHWIK FACILITY MANAG SERVICES LTD	Final Dividend - Rs. - 1.0000
23-Sep-26	R M DRIP AND SPRINKLERS SYSTEMS LTD	Final Dividend - Rs. - 0.0300
23-Sep-26	SHALIBHADRA FINANCE LTD	Final Dividend - Rs. - 0.5000
23-Sep-26	SATIA INDUSTRIES LTD	Final Dividend - Rs. - 0.4000
23-Sep-26	SERA INVESTMENTS & FINANCE INDIA LTD	Final Dividend - Rs. - 0.1000
23-Sep-26	SIGNET INDUSTRIES LTD	Final Dividend - Rs. - 0.5000
23-Sep-26	SKYWAYS AIR SERVICES LTD	Final Dividend - Rs. - 0.6500
23-Sep-26	SRI KPR INDUSTRIES LTD	Final Dividend - Rs. - 1.0000

Source: bseindia.com

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
23-Sep-26	STEEL STRIPS WHEELS LTD	Final Dividend - Rs. - 1.5000
23-Sep-26	NEW SWAN MULTITECH LTD	Final Dividend - Rs. - 0.5000
23-Sep-26	SYNCOM FORMULATIONS INDIA LTD	Final Dividend - Rs. - 0.1000
23-Sep-26	TALBROS ENGINEERING LTD	Final Dividend - Rs. - 3.0000
23-Sep-26	TANDHAN INDUSTRIES LTD	Final Dividend - Rs. - 0.0100
23-Sep-26	TITAGARH RAIL SYSTEMS LTD	Final Dividend - Rs. - 1.0000
23-Sep-26	TRISHAKTI INDUSTRIES LTD	Final Dividend - Rs. - 0.2000
23-Sep-26	TYCHE INDUSTRIES LTD	Final Dividend - Rs. - 3.5000
23-Sep-26	VINTAGE COFFEE AND BEVERAGES LTD	Dividend - Rs. - 0.1500
23-Sep-26	VIPUL ORGANICS LTD	Dividend - Rs. - 0.8000
23-Sep-26	XTGLOBAL INFOTECH LTD	Interim Dividend - Rs. - 0.0500
24-Sep-26	ADTECH SYSTEMS LTD	Final Dividend - Rs. - 1.1000
24-Sep-26	ARFIN INDIA LTD	Interim Dividend - Rs. - 0.1200
24-Sep-26	ENGINEERS INDIA LTD	Final Dividend - Rs. - 2.5000
24-Sep-26	SHRI VENKATESH REFINERIES LTD	Final Dividend - Rs. - 1.0000
25-Sep-26	LGT GLOBAL HOSPITALITY LTD	Dividend - Rs. - 0.2500
25-Sep-26	SRI LOTUS DEVELOPERS AND REALTY LTD	Final Dividend - Rs. - 0.5000
25-Sep-26	NATURITE AGRO PRODUCTS LTD	Stock Split From Rs.10/- to Rs.5/-
25-Sep-26	NOBLE POLYMERS LTD	Final Dividend - Rs. - 0.0500
25-Sep-26	MIDWEST ENERGY LTD	Stock Split From Rs.10/- to Rs.1/-

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